

Proposed Budget
2017-2018

Hackensack Public Schools

The Budgetary Process:

CONFUSING

COMPLICATED

DIFFICULT

FRUSTRATING

UNEXPECTED SURPRISES!!!



UNDERSTANDING THE BUDGET

APPROPRIATIONS = REVENUES
(SPENDING) (MONEY)



BUDGET CONSIDERATIONS

Tax Levy Cap

2.0% or adjustable via:

Health Insurance Adjustment
Enrollment Adjustment



16-17 Total Budget \$ x 2%CAP

2017-18 Tax Levy \$80,643,280

TAX LEVY 2016-17 to 2017-18

2016-17 TAXES

\$79,062,039 x 2%

2017-18 TAXES

\$80,643,280 (2%)

Allowable Adjustments over the 2% Cap:

Health Insurance

\$ 372,726

Enrollment

240,558

613,284

Total Taxes

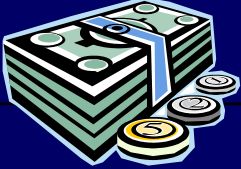
\$81,256,564 (2.78%)

State Aid Increase



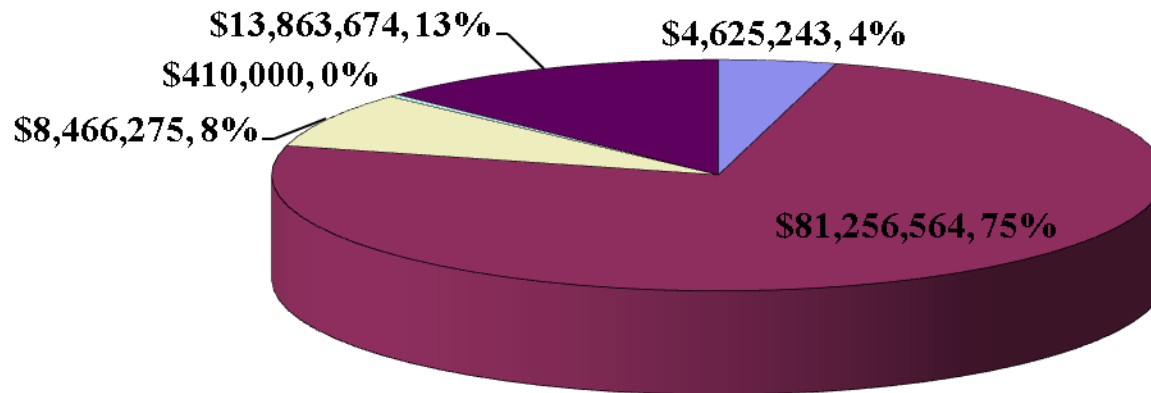
Categories	2016-17	2017-18	Change
Categorical Trans.	\$120,857	\$120,857	0
Equalization Aid	9,386,004	9,386,004	0
Categorical Special Ed	2,875,902	2,875,902	0
Categorical Security Aid	424,121	424,121	0
PARCC Readiness	51,290	51,290	0
Per Pupil Growth Aid	51,290	51,290	0
Professional Learning Community Aid	54,210	54,210	0
Preschool Aid	557,356	637,023	+79,667
Total Increase		\$79,667	

Where the Revenues Come from:

	2016-17	2017-18	Change	
Taxes	\$ 79,062,039	\$81,256,564	+\$2,194,525	
Extraordinary Aid	900,000	900,000	+0	
Free Balance	1,452,235	2,063,893	+611,658	
Interest on Reserves	9,000	10,000	1,000	
Tuition	8,292,425	8,466,275	+173,850	
Misc. Revenue	400,000	400,000	+ 0	
State Aid	12,963,674	12,963,674	+0	
Revenue from Federal Source/Prior Year Encumbrances	831,545	0	-831,545	
Withdraw from Reserve	<u>682.500</u>	<u>3,061,350</u>	<u>+2,378,850</u>	
	\$104,593,418	\$109,292,960	\$4,699,542	

REVENUES

■ Fund Balances ■ Tax Levy ■ Tuition ■ Miscellaneous ■ State Aid



Where the money goes.....

Appropriations: where the money is going

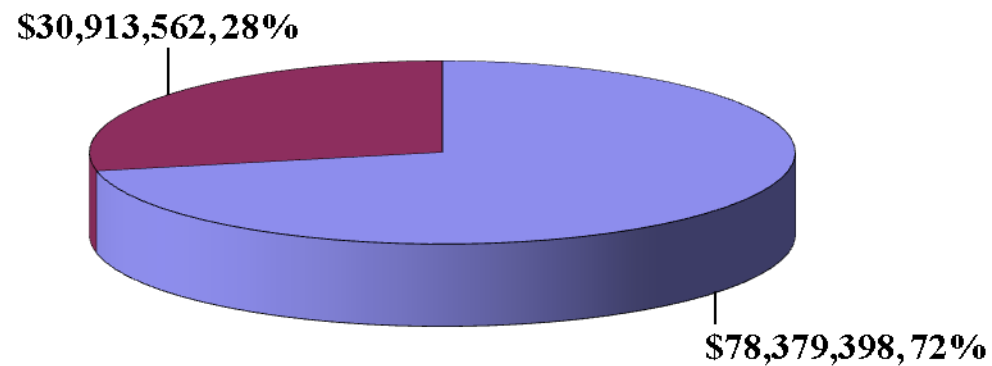
- **Contractual Obligations: Salaries and Benefits**
- **Instructional and Classroom Support and Resources**
- **Continued 1:1 Chromebook initiative District Wide.**
- **Withdrawal of Capital Reserve to fund 2 Boiler Replacement Projects at the Middle School and Jackson Avenue School.**
- **Locker Replacement at the Field House**
- **Special Education and Charter Tuition Costs Rising**

Operating Budget Breakdown

➤ Instruction	\$55,931,010
➤ Student Support Services	10,648,040
➤ Improvement of Instruction	1,618,671
➤ General Administration	1,097,898
➤ School Administration	3,904,945
➤ Central Administration	1,827,627
➤ Maintenance/Facilities	8,671,013
➤ Transportation	2,578,131
➤ Benefits	16,484,740
➤ Charter School Tuition	3,343,401
➤ Capital Projects	<u>3,187,484</u>
➤ Total Operating Budget	\$109,292,960

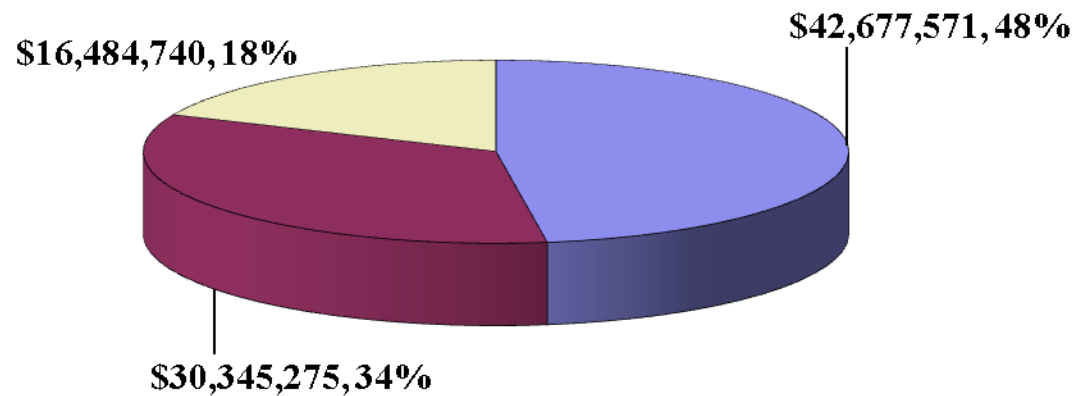
Salary v Non Salary Expenditures

■ Salary & Benefits ■ Non Salary Expenditures

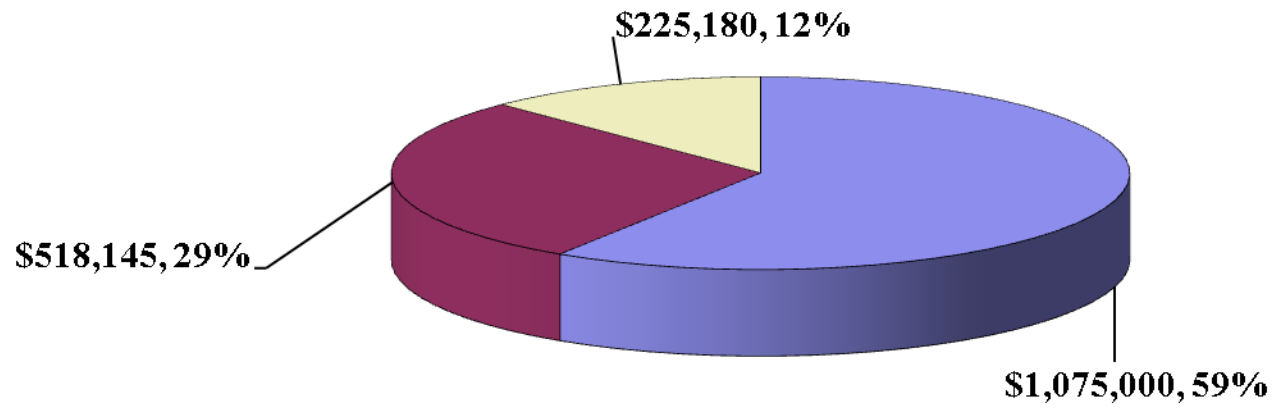


Instructional v. Non Instructional

- **Instructional and Instructional Support Salary**
- **Non-Instructional Salary**
- **Benefits**

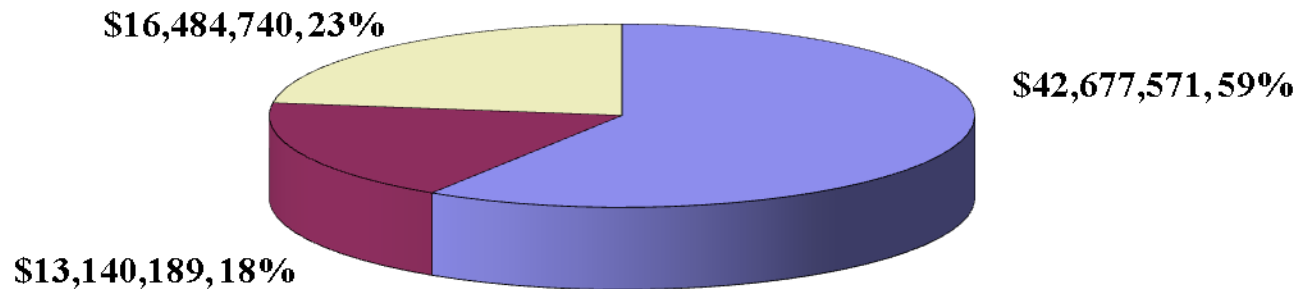


Fixed Costs



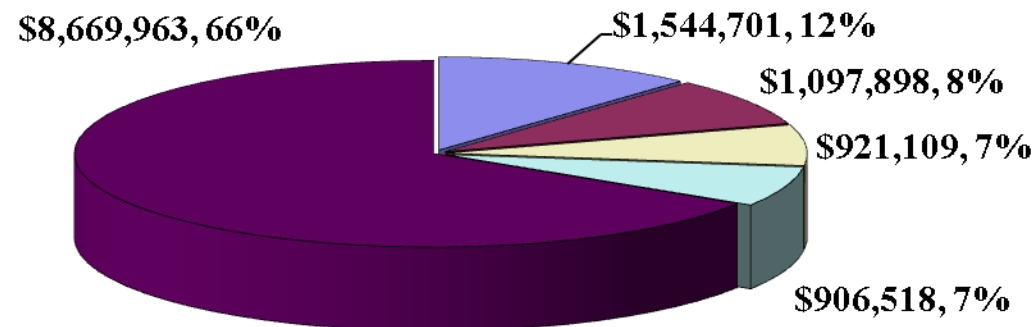
Salary and Benefits

- **Instructional and Instructional Support Salary**
- **Non-Instructional Salary**
- **Benefits**



Non Instructional Support

- Improvement of Instruction & PD
- General Administration
- Business Office
- Technology
- Buildings and Grounds



Tax Impact on Ave. House Value

	2016	2017	Diff
Ave. Home Assessment	\$234,466	\$241,342	\$6,876
Tax Rate	2.1459	2.1172	(.02875)
School Taxes	<u>3,495.17</u>	<u>3,747.58</u>	
Annual Increase on the Ave Household			\$80.74
Monthly Increase on Average Household			\$ 6.73



PLEASE VOTE!

Tuesday April 25, 2017
2 p.m. until 9 p.m.



Thank you

Please visit our website www.hackensackschools.org to
view the User Friendly Budget